



# Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

**To:** 5075 North Lawrence Com Schools, Superintendent Ty Mungle

**Copy:** School Business Officer and School Governing Body

**From:** Melissa K. Ambre, Director, Office of School Finance

**Date:** February 26, 2021

**Re:** Excessive Education Fund Transfer List

Based on the requirements of Indiana Code 20-40-2-9, IDOE could not determine a CY 2020 transfer amount from the Education fund to the Operations fund for 5075 North Lawrence Com Schools. Therefore, the school corporation did not meet the education fund transfer target percentage for calendar year 2020 and is subject to further review. Based on incomplete Form 9 submission, IDOE could not make a determination regarding revenue or transfers, and therefore the school corporation has been placed on the Excessive Education Fund Transfer List.

- |  |                        |
|--|------------------------|
| 1. Total revenue deposited into the Education Fund for CY 2020 | \$ Could Not Determine |
| 2. Fifteen percent of the Line 1 amount                        | \$ Could Not Determine |
| 3. Total transfer amount from the Education to Operations fund | \$ Could Not Determine |
| 4. Amount over fifteen percent target transfer percentage      | \$ Could Not Determine |

As a result of placement on the Excessive Education Fund Transfer List, the school corporation shall do the following:

1. Publicly acknowledge receipt of this notice at the next meeting of the school governing body,
2. Enter into the school governing body's official meeting minutes acknowledgement of this notice, and
3. Within thirty days, publish IDOE's notice and any relevant individual reports prepared by IDOE on the school corporations internet site.

The school corporation has ninety days from the date of this notice to prepare and submit to the Fiscal and Qualitative Indicators Committee (FQIC) and IDOE explanatory documentation to explain the following:

- "I.C. 20-40-2-10(b) (1) How and why the school corporation's leadership believes the school corporation failed to meet the education fund transfer target percentage.
- (2) The steps the school corporation's leadership is planning or actively taking to budget and spend during the next calendar year to meet the education fund transfer target percentage for the next calendar year."

Please present the information prepared and shared with FQIC and IDOE to the school governing body and its next public meeting. The governing body shall enter documentation and discussion as part of its official minutes for that meeting.

Please email or mail a complete copy of the information to:

Distressed Unit Appeal Board	IN Department of Education
Courtney Schaafsma, Executive Director	Melissa Ambre, Director, Office of School Finance
100 N. Senate Ave.	100 N. Senate Ave.
IGCN, 9 <sup>th</sup> Floor	IGCN, 9 <sup>th</sup> Floor
Indianapolis, IN 46204	Indianapolis, IN 46204
<a href="mailto:indicators@duab.in.gov">indicators@duab.in.gov</a>	<a href="mailto:mambre@doe.in.gov">mambre@doe.in.gov</a>